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## Newgate Capital Management Rebrands Long-Standing Investment Portfolio

### New name better reflects market opportunity

GREENWICH, Conn.--(BUSINESS WIRE)--Newgate Capital Management LLC is pleased to announce that it has changed the name of its Global Fixed Income Portfolio. Launched in 1988, the Portfolio invests in closed-end and exchange-traded funds in all sectors of the fixed income market.

“The new name, ‘Total Return Income,’ better reflects how we have been managing the Portfolio since its inception,” noted Chief Investment Officer Avy Hirshman. “We always considered this product to have a broad mandate. By using exchange traded products to access the fixed income markets, investors have access to diversified underlying sectors including; convertible bonds, preferred stocks, REITs, floating rate debt, as well as non-US and emerging market debt.”

James Trainor, the firm’s Chief Investment Strategist, further elaborated on the name change. “When we launched the product we chose the name ‘Global Fixed Income’ to signify the broadest possible mandate. Over the years, industry terminology has changed considerably. We chose ‘global’ to reflect flexibility and breadth of mandate, not to mean a consistent allocation to one aspect of the fixed income market over the other. As an actively managed portfolio, capital gains provide an additional source of return.”

“We believe that this name change better reflects the portfolio mandate and will help consultants and financial advisors better serve their clients when considering allocations to the Portfolio. There has been no change to portfolio management. We understand that investors are looking for yield in this ultra low rate environment, but managers have to be flexible in order to balance risk and reward. This is what we have been doing since 1988.”

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About Newgate: Newgate Capital Management LLC is an independent, employee-owned investment advisor specializing in emerging markets, fixed income and commodity related equity management. Based in Greenwich, Connecticut, Newgate provides professional money management services to clients, including major corporations, public and private institutions, individuals and mutual funds. Market commentary and performance information are available at the company’s website: [www.newgatecapital.com](http://www.newgatecapital.com).

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